

Press Release

Huntington, WV. – December 13, 2017 –

Steel of West Virginia, Inc. announced today that President and CEO Timothy R. Duke, the top executive at Steel of West Virginia, Inc. since October 1996, has stated his intent to retire effective December 31, 2017 after 31 years with the company. Steel of West Virginia, Inc. is a wholly owned subsidiary of Steel Dynamics, Inc. Mr. Duke will continue to advise Steel of West Virginia, Inc. after his retirement through his consulting business. Mr. Duke will also continue to run business interests he shares with his sons and business partners.

Timothy R. Duke will be succeeded as the head of Steel of West Virginia, Inc. by Mark Gilliam. Mr. Gilliam is the current Melt Shop Superintendent at Steel of West Virginia's Huntington steel mill where he has been in management for 39 years.

Steel of West Virginia, Inc.'s subsidiary SWVA, Inc. operates West Virginia's last surviving carbon steel manufacturer in Huntington. In addition to SWVA, Inc. and its steel mill, Mr. Duke has responsibility for subsidiaries in Tennessee and Kentucky.

Of Mr. Duke's many accomplishments at Steel of West Virginia, he said he is most proud of safety performance improvements. The SWVA, Inc. Huntington steel mill reduced lost time injuries from 116 in 1996 to zero lost time injuries in 2012, 2015, and 2016. SWVA, Inc. went a record 904 days and over three million hours worked between August of 2014 and February of 2017 without a lost time injury. The Steel Manufacturers Association recognized SWVA's outstanding safety performance by awarding SWVA, Inc. with the Don Dailey Achievement in Safety Award in 2012.

“The employees and families of everyone who works for the entities who operate under Steel of West Virginia, Inc. and the vendors who support these operations are very fortunate to have had Tim Duke at the helm of these businesses,” said Mark Gilliam. “In an era when other manufacturers have shuttered operations, Tim Duke has continued to guide the companies which make up Steel of West Virginia to make steel products safely and profitably.”