

## Press release

September 29, 2017

### Salzgitter AG

#### Salzgitter Group to construct third hot-dip galvanizing line

In its meeting yesterday, the Salzgitter AG Supervisory Board approved an investment in a third hot-dip galvanizing line at the Salzgitter site. For Salzgitter Flachstahl GmbH (SZFG), this project represents the implementation of a key component in the group's "Salzgitter AG 2021" strategy, namely a consistent focus on the premium product range.

With an annual capacity of 500,000 metric tons, the new hot-dip galvanizing line 3 will supplement the two existing SZFG lines and reinforce the market position particularly in high and ultra-high strength steels for the automotive industry. The unit is scheduled to be put into operation in the second half of 2020.

"The investment is a renewed commitment to steel production in Germany. This line will allow us to continue to expand Salzgitter Flachstahl GmbH's importance as a supplier to customers in Europe and worldwide making very high quality demands," states Executive Board Chair Prof. Dr.-Ing. Heinz Jörg Fuhrmann.

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