

PRESS RELEASE

Contacts:

Local contact, 412 637 1570, ryan.erdely@tenova.com

Sara Secomandi, +39 0331 444 110, sara.secomandi@tenova.com

Charter Steel Contracts Tenova for a New Consteel® System

Pittsburgh, PA, June 27, 2017 - Tenova Inc. (USA) has recently been contracted by Charter Steel – a leading American supplier of carbon and alloy steel bar, rod and wire products – to design and supply a Consteel® system to integrate with their existing EAF at its Saukville, Wisconsin works.

The Consteel® system will feature the latest innovative design and automation technology associated with the proven continuous scrap preheating and feeding technology to the EAF. The Consteel® design for Charter Steel utilizes a “double-conveyor feed system” to overcome the challenges of the existing melt shop layout. The double-conveyor system allows the Consteel® to be economically installed into almost any type of existing melt shop layout.

The Consteel® system, as proven in 6 other US installations and 51 other installations worldwide, increases steelmaking productivity and reduces energy consumption.

Installation of the Charter’s Consteel® is scheduled for the second half of 2018.

About Tenova

Tenova, a Techint Group company, is a worldwide partner for innovative, sustainable and reliable solutions in metals and mining. Leveraging a workforce of over three thousand forward-thinking professionals located in 22 countries across 5 continents, Tenova designs technologies and develops services that help companies reduce costs, save energy, limit environmental impact and improve working conditions.

For more information, visit www.tenova.com