

FOR IMMEDIATE RELEASE February 16, 2021 Media Contact: Brooke Dolbare (251) 289-4185 Brooke.Dolbare@ArcelorMittal.com

## AM/NS Calvert Commemorates Groundbreaking for New Steelmaking Facility

**CALVERT, Ala.** – With a small gathering of internal leadership, AM/NS Calvert commemorated the groundbreaking of their new \$775 million steelmaking facility. The significant investment in the facility located in Calvert, Alabama was announced in December 2020 by ArcelorMittal and Nippon Steel Corporation, the joint venture partners for AM/NS Calvert. The company has officially broken ground at the expansion site.

"Alabama and the steel industry go hand in hand, and I am proud to see continued growth through AM/NS Calvert's \$775 million expansion," Governor Ivey said. "Shovels have officially hit the dirt, and I look forward to the advancements this project will bring. Alabama continues to prove to be the place for business and industry."

Once completed, the planned facility will be capable of producing 1.5Mt of steel slabs for the Hot Strip Mill and producing a broad spectrum of steel grades required for Calvert's end user markets. Construction is expected to take 24 months and the new facility is anticipated to create 200 direct and 100 indirect jobs in the community.

"When two of the leading steel companies – ArcelorMittal and Nippon Steel – make a significant investment such as this, the world takes notice. This announcement shows a great confidence in the Mobile area, and for that we are grateful. The capital investment and construction, along with the hundreds of permanent and in-direct jobs will benefit area suppliers and local families for years to come," said Bill Sisson, president and CEO of the Mobile Area Chamber of Commerce.

"While the team at AM/NS Calvert would prefer thanking each of our supporters who were critical to the approval of this project in-person, we look forward to celebrating this achievement when the new facility comes online in H1 2023," comments Jorge Oliveria, AM/NS Calvert CEO, "We certainly could not have gained approvals for this investment without the support of our government and community stakeholders."

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## About AM/NS Calvert

AM/NS Calvert, located in Calvert, Alabama, about 35 miles north of Mobile, is a 50/50 joint venture between ArcelorMittal and Nippon Steel Corporation (NSC). Purchased by ArcelorMittal and NSC in 2014, the plant has served the North America market since 2010 with the capacity to produce 5.3 million tons of flat rolled carbon steel products annually. Recognized as one of the most advanced steel finishing facilities in the world, AM/NS Calvert's facility spans 2,373 acres and includes a river terminal, hot strip mill, cold rolling mill, three hot dip galvanizing lines, one continuous annealing line, rail yard and supporting infrastructure to make hot-rolled, hot-rolled pickled and oiled, cold-rolled sheet, and advanced coated steel products. AM/NS Calvert and its 1,600+ team members serve the automotive, construction, pipe and tube, service center and appliance/ HVAC industries with an impressive portfolio of steel grades for high-value applications. AM/NS Calvert also helps ArcelorMittal to meet increasing OEM demand for advanced high strength steels that are needed to produce lighter-weight, more fuel-efficient vehicles.