

Allied Machine Announces Acquisition of Allied Maxcut Engineering Co. Ltd UK

Streamlines branding and increases global marketing opportunities

Dover, OH - Allied Machine & Engineering Corp, a leading manufacturer of holemaking and finishing tooling systems, announces that it has completed the purchase of its European subsidiary Allied Maxcut Engineering Co. Ltd UK, which will now operate as Allied Machine and Engineering (Europe). The acquisition streamlines Allied Machine and Engineering's branding and increases global marketing opportunities. International advertising and customer support will now operate under the same global name.

Allied Machine purchased half of Allied Maxcut more than 20 years ago to gain a foothold in the European market. Since then, Allied Maxcut served as master distributor of Allied Machine's products throughout Western Europe. In 2015, Allied purchased the remaining half of the business and has been integrating the operations to increase synergies, gain access to additional opportunities, and expand its global distribution capabilities.

Allied will continue to maintain the same strong technical support and customer service in Europe. The change also provides distribution benefits throughout Western Europe, as distributor networks will have access to Allied's massive product inventory. Global companies benefit by Allied's expanded presence as field sales engineers who are more in touch with customers' unique needs can now work closely with end users to solve their specific application challenges. In addition, the new organization facilitates meeting larger customers' global cost reduction strategies.

"We have had a remarkable 23-year relationship with Allied Maxcut, during which they have done a terrific job of marketing and distribution in Europe," said Steve Stokey, Executive Vice President of Allied Machine & Engineering Corp. "What started as a conversation about supplying Maxcut with spade drill products became a valued business partnership that has greatly benefitted both companies. This new chapter opens us up to a global marketing approach that will uncover numerous additional opportunities."

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About Allied Machine & Engineering Corp.:

Allied Machine & Engineering Corp is a leading manufacturer of holemaking and finishing tooling systems. Allied devotes its advanced engineering and manufacturing capabilities to creating the widest selection of value-added tooling available to metal-cutting industries around the world. Our tooling solutions deliver the lowest cost-per-hole in a wide range of drilling, reaming, threading, and boring applications.

Located in Dover, Ohio, Allied's precision holmaking technologies provide end users worldwide with the highest level of drill performance. Precision engineering and expert application support make Allied the first and best choice for solving complex metal-cutting challenges.