

Micronics Engineered Filtration Group Single Source for Filter Press and Air Pollution Control Needs

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Bernard C. Faulkner Appointed President and CEO of Micronics Engineered Filtration Group

PORTSMOUTH, NH – May 23, 2017 - Micronics Filtration Holdings, Inc. announced today that Bernard C. "Bernie" Faulkner has been appointed President and CEO of the Micronics Engineered Filtration Group which consists of leading wet and dry filtration companies: Micronics, Inc., Southern Filter Media, C.P. Environmental, United Process Control, and the assets of AeroPulse.

Prior to his appointment to lead Micronics, Mr. Faulkner was the President of Pall Filter Specialists, Inc. Mr. Faulkner headed Filter Specialists, Inc. (FSI) for more than 12 years, prior to its acquisition by Pall Corporation. In addition to his extensive track record in liquid filtration, he also brings executive experience in other businesses including interactive software and computerized machining systems; compressed air filtration and dehydration equipment; injection molds and large plastic products; and electrostatic finishing.

"I am excited to be leading the Micronics Engineered Filtration Group at this time in the company's history. I am committed to ensuring that we consistently exceed the expectations of our customers with innovative, high-quality engineered filtration products and services. Our mission is to provide customers - in each of the markets we serve - with the best wet and dry filtration services and filtration products of the highest quality with the shortest lead times and consistent on-time delivery performance," said Micronics President and CEO, Bernie Faulkner.

"Whether with our filter presses, filter cloth, air pollution control maintenance and repair services, or expertly crafted filter bags for demanding market requirements, I am looking forward to working with this very talented team to best serve our customers' growing needs across diverse markets and applications," Mr. Faulkner added.

"Under the 12-year period of Mr. Faulkner's leadership at FSI, the company enjoyed a solid 8% annual sales growth. It is noteworthy this was achieved without the benefit of product or company acquisitions. Bernie's success in leading an organic growth strategy at FSI makes him the ideal executive to lead a profitable growth strategy at the Micronics Engineered Filtration Group and we are looking forward to his contributions," according to Michael Janish, Partner at Vance Street Capital.

Bernie holds a Bachelor of Science in Industrial Management from Purdue University and an MBA from Indiana University's Kelley School of Business.











About the Micronics Engineered Filtration Group

The Micronics Engineered Filtration Group (Micronics Filtration Holdings, Inc.) consists of leading wet and dry engineered filtration companies including <u>Micronics, Inc., Southern Filter Media, LLC., C.P.</u> <u>Environmental, LLC., United Process Control, Inc.,</u> along with the <u>AeroPulse® brand of APC equipment</u>. Micronics, Inc. is a worldwide expert in liquid/solid separation. Incorporated in 1983 and founded by Barry Hibble, Micronics has been a portfolio company of Vance Street Capital, a Los Angeles-based private equity firm, since 2013. In late 2014, Micronics expanded into dry filtration and air pollution control products and services with the acquisition of Southern Filter Media (SFM). C.P. Environmental (CPE), United Process Control (UPC), and AeroPulse joined the Micronics Engineered Filtration Group in 2015.

The Micronics companies collectively serve customers' filtration needs in mining and mineral processing; energy, power generation; industrial; chemical manufacturing; pigments and dyes; food and beverage; steel and iron processing; aggregates, cement and asphalt; pharmaceutical; and water/wastewater treatment. The company's tagline underscores its breadth and capabilities: *Single Source for Filter Press and Air Pollution Control Needs*.

To learn more, visit us at Micronics' websites: <u>Micronics, Inc., Southern Filter Media</u>, <u>C.P. Environmental</u>, and <u>United Process Control</u>. We are committed to our customers' success.

About Vance Street Capital

Vance Street Capital is a Los Angeles based private equity firm that is focused exclusively on acquiring profitable middle-market businesses which provide engineered solutions across the aerospace, defense, precision manufacturing, industrial, and medical markets.

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