

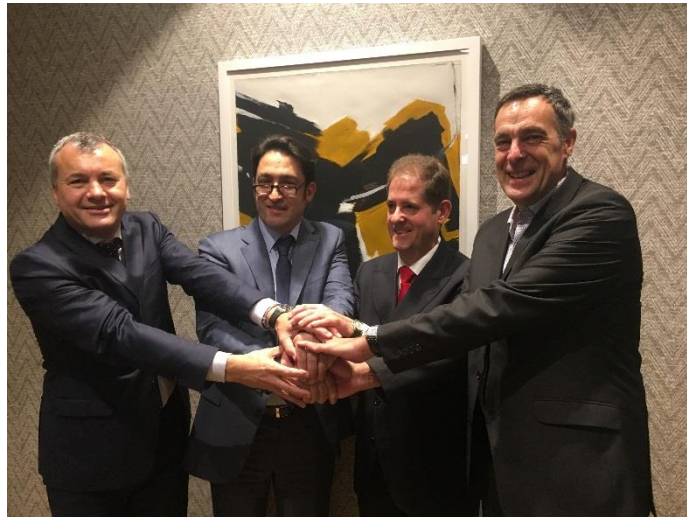
Press release – January 21, 2019

Fives expands its offer in coil processing

Fives, a global industrial engineering group headquartered in France, has acquired certain activities of RDI-Met (Spain), a subsidiary of Fagor Arrasate, one of the largest players in the steel and aluminium processing and metal stamping industries.

The acquired activities and know-how include cold rolling mills and strip processing lines for the steel and aluminum industries. They will complement Fives' activities in the mechanical engineering and supply of processing lines with certain specific terminal equipment for strip processing lines, color coating lines, and degreasing and pickling equipment. The core of RDI-Met team will be integrated into Fives' Steel subsidiary in Spain which specializes in a wide range of heat treatment technologies for steel products, including the final treatment of coated coils.

Guillaume Mehlman, President of the Fives' Steel & Glass Division commented: "The new acquisition will strengthen our engineering capabilities and expertise, broaden a range of solutions for steelmakers and increase our commercial presence in Europe and South America".



From left to right: Gustavo Guzman, CEO of Fives Stein Bilbao; Guillaume Mehlman, President of the Fives' Steel & Glass Division; David Pascual, CEO of Fagor Arrasate; Jose Mari Balzategi, President of RDI-Met

Steel



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About Fives

As an industrial engineering group with a heritage of over 200 years, Fives designs and supplies machines, process equipment and production lines for the world's largest industrial players in various sectors such as steel, aerospace and special machining, aluminium, automotive and manufacturing industries, cement, energy, logistics and glass. Since its foundation, Fives has always put innovations at the core of its development strategy, by investing into R&D to design and create pioneering technologies that anticipate industrials' needs in terms of profitability, performance, quality, safety and respect for the environment. Fives has also adopted a collaborative approach, built on partnerships and joint ventures with public and private players (start-ups, major groups, laboratories and research bodies, universities, etc.) to contribute to building the factories of the future. In 2017, Fives achieved €1.9 billion of sales and employed close to 8,700 people in about thirty countries. In Steel, Fives' goal is to help steelmakers enhance their performance and the subsequent competitiveness. As a supplier of complete solutions for strip processing lines, reheating and heat treatment furnaces, Fives has developed reliable & innovative technologies and offers a range of expert service, from the layout of a facility to upgrade services, including the design and manufacture of mechanical, thermal, automation and surface treatment technologies.



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