

NEWS RELEASE
FOR IMMEDIATE RELEASE

Rodrigo Belloc appointed new Gerdau Special Steel North America president

The executive will focus on guaranteeing safe operations and executing the local strategic roadmap



JACKSON, Michigan – October 15, 2019 – Rodrigo Belloc has been appointed the new president of Gerdau Special Steel North America, replacing Mark Marcucci, who will retire from his role after 28 years with the company and 43 years in the steel industry. Previously, Belloc was CEO of Gerdau Diaco (Colombia) and Gerdau Metaldom (Dominican Republic). Marcucci will continue working at the Company through the end of the year to ensure a smooth transition for all Gerdau's stakeholders.

"We are confident that Belloc will be successful in leading the special steel business in North America and help us continue building a strong presence in the region. We also thank Marcucci for his leadership and dedication and wish him all the best in his retirement," Gerdau's CEO Gustavo Werneck said.

In his new role, Belloc will keep prioritizing a safe and health working environment, as well as promoting the division's strategic roadmaps and meeting clients' long-term demands. He will also play a leading role in the ongoing cultural transformation of Gerdau and reinforcing the company's purpose of empowering people who build the future.

Belloc is recognized for his broad business vision, which allows him to build strategic action plans, focusing on the most relevant aspects of the Business Divisions he served. Furthermore, the new president has been considered a skilled leader for inspiring teams to improve processes and results with optimism and confidence.

"My mission is to translate trade challenges, providing support to the business transformation and fully meeting our customer's demands. I take on this challenge to head the American division of this big and prestigious company, aiming to expand our operational excellence and keep empowering people who build the future," explains Rodrigo Belloc.

Belloc joined Gerdau in 1990 at the company's Charqueadas mill, in Brazil's southern state of Rio Grande do Sul, where he held several positions, including the role of industrial manager. He has also led Gerdau's industrial plants in Spain and Ouro Branco, Minas Gerais state in Brazil. After leading the company's Ouro Branco mill, Belloc served for four years as executive industrial director of Gerdau's plants in Brazil, including long steel and flat steel operations, before taking the role of CEO at the company's JV Operation in Colombia and Dominican Republic in 2017.

Belloc has a bachelor's and master's degree in Metallurgical Engineering from the Federal University of Rio Grande do Sul in Brazil, as well as a Sloan master's degree in business from Stanford University and in advanced management program from Harvard University.

Gerdau Special Steel North America produces special steel for automotive industry and commercial vehicles, as well as agricultural, construction, distribution, and energy markets. The division headquarters is based in Jackson, Michigan, and operates steel manufacturing plants in Jackson and Monroe, Michigan, and Fort Smith, Arkansas, with an additional heat treatment facility in Huntington, Indiana. The company is a wholly owned subsidiary of Gerdau.

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About Gerdau

With 118 years of history, Gerdau is the largest steel producer in Brazil, where the company has its headquarters, and one of the largest suppliers of special steel in the world. In Brazil, the company also produces flat steel and iron ore, activities that are expanding its product portfolio and boosting its competitiveness. Gerdau is also the largest recycler company in LatAm, transforming millions of tons of scrap around the world into steel every year, which reinforces its commitment to sustainable development in the regions where the company operates. Gerdau stock options are listed on the São Paulo, New York and Madrid stock exchanges.