



NEWS RELEASE
FOR IMMEDIATE RELEASE

GerdaU Announces Investment in Jackson, Tennessee Mill

TAMPA, Florida – May 13, 2022 – GerdaU today announced upgrades to its Jackson, Tennessee steel mill. The investment will expand the location’s merchant bar product range and operational competitiveness, while improving the flexibility of GerdaU’s network of mills.

The \$67 million project involves a variety of upgrades to Jackson’s rolling mill, roll shop, warehouse, and warehouse conveyer.

“This marks the next step in GerdaU’s North American investment strategy, as we continue to modernize our operations to compete and grow in attractive markets,” said Chia Yuan Wang, President of GerdaU Long Steel North America. “We are committed to providing our customers with world-class products and services”.

Project completion is targeted for February 2024.

About GerdaU

GerdaU Long Steel North America (GLN) manufactures merchant bar, structural steel, piling, special bar quality and rebar products for the agricultural, automotive, civil construction, distribution, energy, industrial, and mining markets. GLN is a wholly owned subsidiary of GerdaU S.A.

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