



NEWS RELEASE
FOR IMMEDIATE RELEASE

GerdaU Completes Acquisition of St-Jean Rail Products Operation

TAMPA, Florida – August 5, 2022 – GerdaU today announced the purchase from L.B. Foster Company of a St-Jean-sur-Richelieu, Quebec rail products operation. The location produces track components, including rail anchors and track spikes.

“We are pleased to welcome the St-Jean team to the GerdaU family. This operation has a long history of supplying customers with outstanding products, and I am excited for what today’s announcement means for our shared future,” said Chia Yuan Wang, President of GerdaU Long Steel North America.

In North America, GerdaU operates metals recycling yards, steel mills, and downstream manufacturing locations – including rail products operations in Paragould, Arkansas, Sand Springs, Oklahoma, and Lancaster, South Carolina.

“Today’s announcement marks the next step in GerdaU’s North American investment strategy, as we continue to modernize our operations to compete and grow in attractive markets – including rail products. We are committed to providing customers with the world-class products and services they deserve,” said Wang.

About GerdaU

GerdaU Long Steel North America (GLN) manufactures merchant bar, structural steel, piling, special bar quality and rebar products for the agricultural, automotive, civil construction, distribution, energy, industrial, and mining markets. GLN is a wholly owned subsidiary of GerdaU S.A.

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