

PRESS RELEASE APRIL 01 2021

Solaronics SAS acquires Selas Heat Technology high intensity infrared burners assets

Solaronics SAS is a global leader in gas driven infrared drying and air technology systems for a wide range of industries such as paper & board, metal, and glass processes, and has been active in these markets for more than 50 years. It is part of the Argynnis Group, a family owned Swedish group founded in 1984 specialising in niche companies with unique products and technologies for a professional clientele.

Selas Heat Technology's proven approach to combustion blends robust products with the best technologies to provide clean, safe, and efficient heat for a wide range of industrial processing applications. The extensive variety of Selas burners and combustion devices provides optimized solutions, energy savings and reliable operations to help make your thermal process more profitable and successful. Selas also provides strong customer service and start-up assistance.

With this acquisition, Solaronics SAS augments its portfolio of gas infrared emitters for the paper & board, metal processing and other markets where the company is active.

"This acquisition perfectly fits our long-term strategy to extensively offer the best possible non-contact drying solutions to generate value for our existing and future customers. Combining Solaronics' and Selas' high intensity infrared technologies will create new opportunities for future growth" says Yannick Lescanne, CEO of Heating and Drying group and General Manager of Solaronics SAS.

"This acquisition is perfectly in line with our strategy to be the technology leader in all our business units, this will also give us the strength for the next level of growth" says Leif Gustavsson, CEO, Argynnis Group.

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Solaronics SAS together with Ircan Drying Systems AB and their subsidiaries in China and US, form the Heating & Drying business unit of Argynnis group. Our non-contact drying solutions based on gas or electrical infrared and air drying / heating technology have served the industry since more than 50 years and can integrate a full Turnkey option. We have custom solutions for most industrial processes including but not limited to Paper & Board, Metal Processing, Food, Glass and Industrial Flooring. Ircan-Solaronics has around 100 employees in France, Sweden, USA and China. (www.ircon-solaronics.com)

Argynnis Group, with headquarters in Trollhättan Sweden develops niche companies with unique products or technologies for professional customers. We operate within four main areas: Standby Group, Binar Handling Group, Industrial Solutions and Heating & Drying Group. The group has around 350 employees in Sweden, Germany, France, UK, China, USA, Turkey and Finland. (www.argynnisgroup.com)