

## Press release

### STEVE THIRY NAMED PRESIDENT OF FIVES CINCINNATI

HEBRON, Ky., June 6, 2016 – Steve Thiry has been named president of Fives Cincinnati and its Global Services division. Mr. Thiry brings over thirty years of international and domestic manufacturing experience, and most recently served as CEO of Fives Landis Ltd, in the UK.

“Fives’ brand defines who we are and at the same time captures our ambition for the years to come,” said Jean-Camille Uring, Chairman Fives Machining Systems Inc. “Steve Thiry has distinguished himself in manufacturing and is uniquely qualified to represent the Fives brand and lead us into the future.”

Before joining Fives, Thiry served as Director of Business Development at The Association for Manufacturing Technology (AMT). In that capacity he provided management consulting to American manufacturers seeking to expand into international markets. He established member support services in Eastern Europe and India and expanded existing services in China.

Thiry’s experience includes serving as Director Market Analysis & Integration at Crane Co, an American industrial products company. There, he led business acquisition and integration of multiple international and domestic companies, and their global pump businesses. Previously he served as Vice President Europe at Ingersoll Rand, leading business in Western Europe, the Middle East, South Africa, and the CIS. As General Manager of their Asia Pacific business he established new joint venture companies in China and India while leading existing operations in Australia, Japan, and Korea.

He earned his undergraduate degree in from St. Norbert College and received his Master’s degree in Business from Rutgers University. He will be based at Fives Cincinnati, located in Hebron, KY and plans to relocate to the Cincinnati, Ohio area. Steve will begin his duties on June 20, 2016.

For additional information, see: [fivesgroup.com](http://fivesgroup.com).



fives

Metal Cutting | Composites

Press release

#### About Fives in Metal Cutting | Composites

The Metal Cutting | Composites business line specializes in the supply of machine tools and complete manufacturing solutions.

With a strong foundation based upon renowned legacy names such as Cincinnati, Giddings & Lewis, Forest-Liné, Liné Machines and Rouchaud, Fives is recognized as the preeminent provider of outstanding manufacturing solutions which are at the heart of its customers' performance.

Fives Metal Cutting | Composites dedicated teams – approximately 1200 people in over 15 countries – serve key industrial markets including aerospace, automotive and truck, heavy equipment, oil and gas, rail, wind, energy and general machining. With manufacturing and support operations strategically located worldwide, Fives and its Metal Cutting & Composites businesses offer comprehensive lines of equipment and technologies including automated assembly, laser welding and cutting, turning, milling, composites processing and software with the associated support services: maintenance, spare parts, retrofit, overhauls and upgrades.

#### About Fives

Fives is an industrial engineering Group with a heritage of over 200 years of engineering excellence and expertise. Fives designs and supplies machines, process equipment and production lines for the world's largest industrial groups in various sectors such as aluminum, steel, glass, automotive, logistics, aerospace, cement and energy, in both developing and developed countries.

In all these sectors, Fives designs and manufactures equipment and innovative solutions, which better anticipate and meet the needs of its customers in terms of performance, quality, safety and respect for the environment.

In 2015, Fives achieved a turnover of 1.7 million Euros and employed close to 8,300 people in about thirty countries.



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