

The City of Lorain, Ohio Jack W. Bradley Mayor

FOR IMMEDIATE RELEASE

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City of Lorain Announces Promising Discussions for Major Industrial Investment and Job Creation

Press Release

Lorain, Ohio - November 19, 2025 – Lorain Mayor Jack Bradley is pleased to announce that Republic Steel's parent company, **Grupo Simec**, headquartered in Guadalajara, Mexico, has engaged in encouraging discussions with several international steel producers interested in establishing operations in Lorain, Ohio.

Due to current tariff conditions, these steel producers see a strategic and economic advantage in operating within the United States rather than producing steel abroad. Lorain's industrial infrastructure, workforce potential, and strategic location make the city an attractive option for these prospective investors.

Early information shared with the City of Lorain indicates the potential for significant economic impact. **Job creation is currently estimated between 500 and 1,200 positions,** marking what could be one of the most substantial industrial revitalization efforts in the region in recent years.

Mayor Bradley expressed optimism about the ongoing discussions: "We are encouraged by the strong interest shown in Lorain as a site for renewed steel production. Republic Steel has been working with First Energy to guarantee that sufficient power can be delivered for steel production in Lorain. The City of Lorain will continue to collaborate closely with Grupo Simec and prospective steel partners as discussions advance. Additional information will be shared with the public as it becomes available"